
Lennox Isle Homeowners Association, Inc.
FINANCIAL STATEMENT
January 31, 2007

LENNOX ISLES HOMEOWNERS ASSOCIATION, INC,
Balance Sheet
 As of January 31, 2007

	Jan 31, 07
ASSETS	
Current Assets	
Checking/Savings	
BANK ATLANTIC 0061760375	40,027.25
Bank Atlantic 0061760367	2,097.15
1st United Bank Oper 1701150	-1,718.54
1st United Bank Resr 3700598	27,729.37
1st United bank 170-153-1	3,931.00
Total Checking/Savings	72,066.23
Accounts Receivable	
Maintenance Receivable	16,217.80
Total Accounts Receivable	16,217.80
Other Current Assets	
Reserve Transfer Pending	4,625.00
Total Other Current Assets	4,625.00
Total Current Assets	92,909.03
TOTAL ASSETS	92,909.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Security Deposit	500.00
Lease Deposits	4,100.00
Pre Paid Owner Assesments	1,671.74
Total Other Current Liabilities	6,271.74
Total Current Liabilities	6,271.74
Long Term Liabilities	
Reserves	
Hurricane	20,447.60
Front Gate System	598.01
Perimeter Wall	4,660.00
Gate Hose	2,000.03
Security Equipment	1,534.50
Tot Lot	3,666.75
Multi Purpose Court	2,625.04
Pool/Deck	1,902.00
Recreation Center	726.45
Tennis Courts	10,083.32
Street Signs	7,594.00
Traffic calming	5,666.59
Street Paving	15,624.96
Drainage/Sewer	10,249.89
Tree & Landscaping	4,766.67
Interest Reserve	558.29
Total Reserves	92,704.10
Total Long Term Liabilities	92,704.10
Total Liabilities	98,975.84
Equity	
Fund Balance	13,951.81
Retained Earnings	-32,989.32
Net Income	12,970.70
Total Equity	-6,066.81
TOTAL LIABILITIES & EQUITY	92,909.03

LENNOX ISLES HOMEOWNERS ASSOCIATION, INC,
Profit & Loss
January 2007

	<u>Jan 07</u>
Ordinary Income/Expense	
Income	
Maintenance Income	38,430.00
Late Fee Income	-35.00
Interest Income	80.19
Key Income	50.00
Total Income	<u>38,525.19</u>
Expense	
Transfer	0.00
Reconciliation Discrepancies	0.00
Lake Park Coral Springs	4,575.00
Janitorial Services	1,720.44
Pest Control	735.00
Lawn Care	1,365.00
Surveillance Equipment	2,120.00
Supplies	67.28
Irrigation	550.50
Gate Repairs & Maintenance	489.60
Repairs & Maintenance	5,376.66
Water & Sewer	361.03
Electricity	1,993.81
Legal Fees	210.00
Licences & Fees	61.25
Office	252.59
Professional Fees	615.00
Telephone	436.33
Total Expense	<u>20,929.49</u>
Net Ordinary Income	17,595.70
Other Income/Expense	
Other Expense	
Reserve Expenses	
Perimeter Wall	375.00
Security/Surveillance	125.00
Tot Lot	125.00
Multi Purpose court	125.00
Pool/Deck	125.00
Recreation Center	1,250.00
Street Signs	1,500.00
Street paving	625.00
Drainage/Sewer	250.00
Tree/Landscaping	125.00
Total Reserve Expenses	<u>4,625.00</u>
Total Other Expense	<u>4,625.00</u>
Net Other Income	<u>-4,625.00</u>
Net Income	<u><u>12,970.70</u></u>